

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3045
ANSWERED ON:10.08.2001
NON-FILING OF BALANCE SHEET
SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE be pleased to state:

- (a) whether the information has since been collected;
- (b) if so, the details thereof;
- (c) if not, the reasons for inordinate delay; and
- (d) the time by which the information is likely to be laid on the table of the House?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) : Yes, sir.

(b) : SEBI has neither issued default notice nor prosecuted any company for non-filing of Balance Sheet & Annual Report. The officials of the SEBI are not authorised to initiate action against the defaulting company under section 220 of the Companies Act, 1956. The prosecution of M/s Jayanti Business Machines Limited, under section 162/220 of the Companies Act, however, have been filed by the Registrar of Companies, Mumbai for non-filing of Annual Returns & Balance Sheets for the financial year 1996, 1997 and 1998. As regards M/s Nova Pumech Limited and M/s Uniliv Food Limited, the prosecution has been filed by Registrar of Companies, Ahmedabad, under section 159/220 of the Companies Act, for non-filing of Balance Sheet & Annual Report by the companies for the years 1997-98 and 1998-99.

(c) : Does not arise.

(d): The information was laid on the table of the House on 05.12.2000.